

**Town of Grantsboro
Regular Meeting of the Town Council
September 3, 2019**

Minutes

The Grantsboro Town Council met on Tuesday, September 3, 2019 at 7:00 p.m. in the Town Hall. Attending were: Mayor Julia Lee, Mayor Pro-tem Tom Newman, Ray Poole, Kristie Mitchell, and Ray Lewis, Clerk. TW Harris was absent. There was 1 visitor present; Grantsboro resident Evelyn Paul.

Mayor Lee called the meeting to order, and Lewis offered the invocation. A quorum was established for the meeting. The agenda was approved upon a motion by Newman, seconded by Mitchell and carried. The minutes from the August meeting were approved as written upon a motion by Mitchell, seconded by Newman and carried.

Lewis presented the finance report for the month of August, which reflected \$2851.04 in revenues, and expenses of \$7697.69. Total funds were reported at \$188,621.10. A motion to approve the finance report as presented was made by Poole, seconded by Mitchell and carried.

Old Business

There was no old business to present

New Business

Lewis shared with the Council that one of the CD's the town has at Crescom Bank is nearing maturity. The CD was opened with \$40,000, and now has a balance of \$42,508.19. After discussion, a motion to withdraw the funds from this CD and open two new CD's with additional funds from the town checking account, one for \$55,000 with a 24 month term and one for \$50,000 with a 48 month term for a total amount of \$105,000, was made by Newman, seconded by Mitchell and carried.

Following a brief comment period, the meeting was adjourned upon a motion by Poole, seconded by Mitchell and carried.

The next regular meeting of the Town Council is scheduled for October 3, 2019.

Respectfully submitted,

Julia Lee, Mayor

Ray Lewis, Clerk